



Global Finance & Securities Ltd.

CIN : L65991WB1994PLC061723

Dated: 12th August, 2024

To,
Listing Department
The Calcutta Stock Exchange Limited
7, Lyons Range
Kolkata 700 001
Stock Code: GLOBESEC

SUB.: Outcome of the Proceedings of 31st Annual General Meeting held on 12th August, 2024

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015, we enclose herewith a summary of proceedings of the 31st Annual General Meeting (AGM) of the Company held on Monday, 12th August, 2024 at 10:30 A.M. at the registered office of the Company.

You are requested to kindly take the same on record.

Thanking You

Yours faithfully,
For Global Finance & Securities Ltd.

Ankita Agarwal
Company Secretary & Compliance Officer



Encl.: As stated above

Proceeding of the 31st Annual General Meeting of the Company pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

The 31st Annual General Meeting (“AGM” or “Meeting”) of the Members of **Global Finance & Securities Limited** (“The Company”) was held on Monday, 12th August, 2024, at 10.30 a.m. at the registered office of the company, 17, Ganesh Chandra Avenue, 5th Floor, Kolkata, West Bengal – 700 013.

Mr. Kamal Singh Singhi, Chairman cum Non-Executive Director of the Board, Chaired the meeting. He welcomed the Members present at the meeting and introduced his fellow colleagues on the dais. The requisite quorum being present, Chairman called the meeting in order. Mr. Kamal Singh Singhi and Mr. Pramod Kumar Agarwal were the Directors present at the meeting. Mr. Hathi Mal Nahata and Ms. Nitika Bagaria were granted leave of absence.

As per the attendance record, 25 Members were present. The Chairman informed the members that the Statutory Register and other relevant documents referred to in the Notice of the 31st AGM are available for inspection by the members at the AGM, it was further informed that, there are no qualifications, observations or adverse comments in the Auditor’s Report on the financial statements and Secretarial Audit Report for the financial year ended March 31, 2024. The notice of the 31st AGM, Report of the Board of Directors, Auditors Report, Secretarial Audit Report and Financial Statements (including consolidated financial statements) were taken as read with the permission of the Members present.

The Chairman stated that the Company had provided the Members the facility to cast their vote electronically (Remote E-voting), on all the resolutions set forth in the Notice of the 31st AGM. Members who were present at the 31st AGM and had not cast their vote through Remote E-voting were provided an opportunity to cast their votes at the meeting through Ballot Paper. It was also informed to the Members that there would be no voting by “show of hands”.

Thereafter, the Chairman delivered his speech.

The following items of business as laid down in the Notice of the 31st AGM dated 25th June, 2024, were transacted at the meeting:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Financial Statements (including audited consolidated financial statements) of the Company for the financial year ended 31st March 2024, together with the Report of the Board of Directors and Auditors thereon.
2. To appoint a Director in place of Shri Kamal Singh Singhi (DIN: 00514656) who retires by rotation and being eligible, offers himself for reappointment.



3. To appoint M/s. Baid Agarwal Singhi & Co., Chartered Accountants, (Firm Registration Number: 328671E) as Statutory Auditors of the Company.
4. Reclassification of Promoters of the Company as Public Shareholders.

The Chairman then invited the Members to offer their comments and seek clarification, if any, on the Report and Financial Statement. The clarifications were provided to the queries raised by the Members.

The Board of Directors had appointed Mr. Rajarshi Ghosh, Practicing Company Secretary as Scrutinizer for Remote E-voting and Ballot process at the 31st AGM. The Chairman authorized Mr. Lav Bajaj, Chief Financial Officer to collect the Scrutinizer's Report and to declare the results of voting.

The Scrutinizers Report was received on 12th August, 2024 and accordingly all the Ordinary Resolutions as set out in the Notice of the 31st AGM were declared as passed with the requisite majority.

For Global Finance & Securities Limited



Kamal Singh Singhi
Chairman cum Director
DIN No.: 00514656

